

Challapata Market Update, 19.4.2015

Price Development

Last weekend the slight increase of the price for white quinoa continued, and closed at 800 Bolivianos per quintal (US\$2.54 per kg) on 19 April 2015.

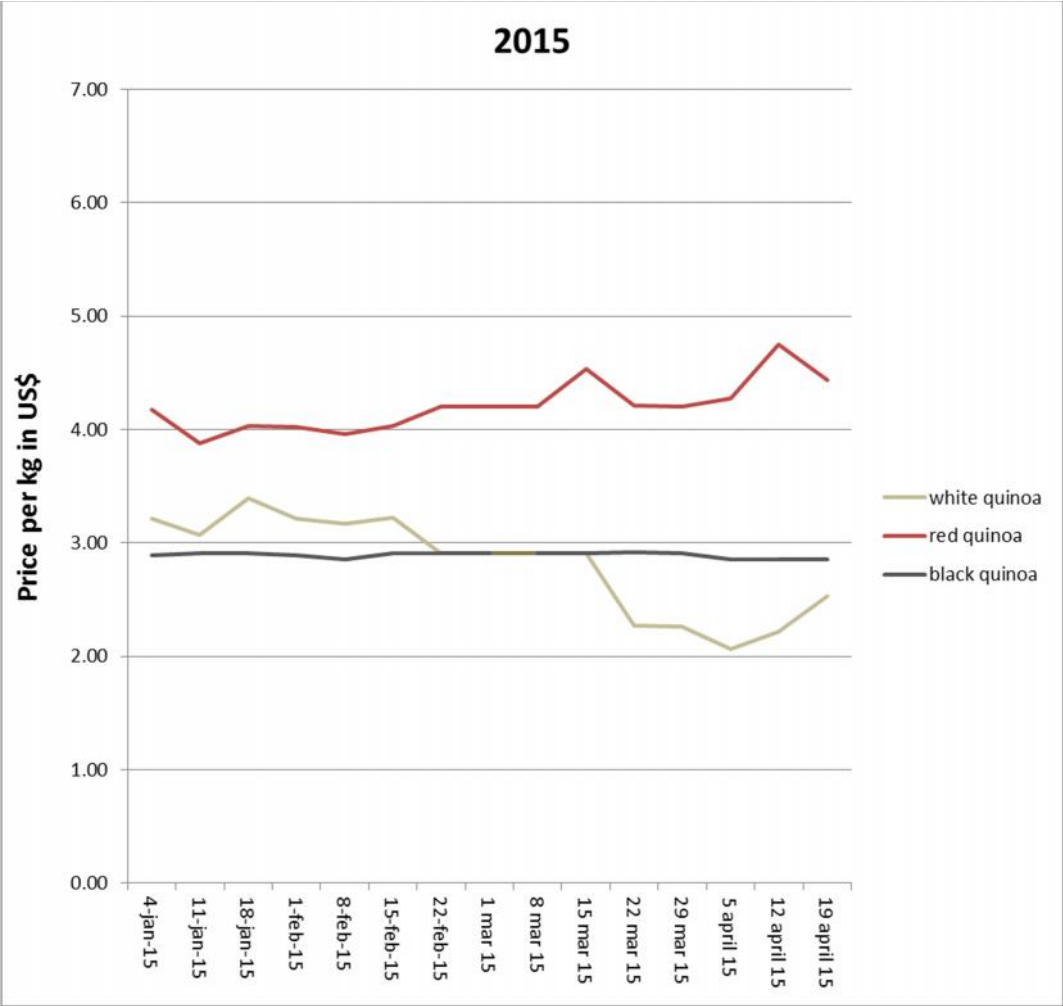
The reason for this price increase is the poor development of the quinoa crop this year due to unfavorable weather conditions, in particular drought and frost. The harvest is expected to be considerably lower than the initial yield estimates.

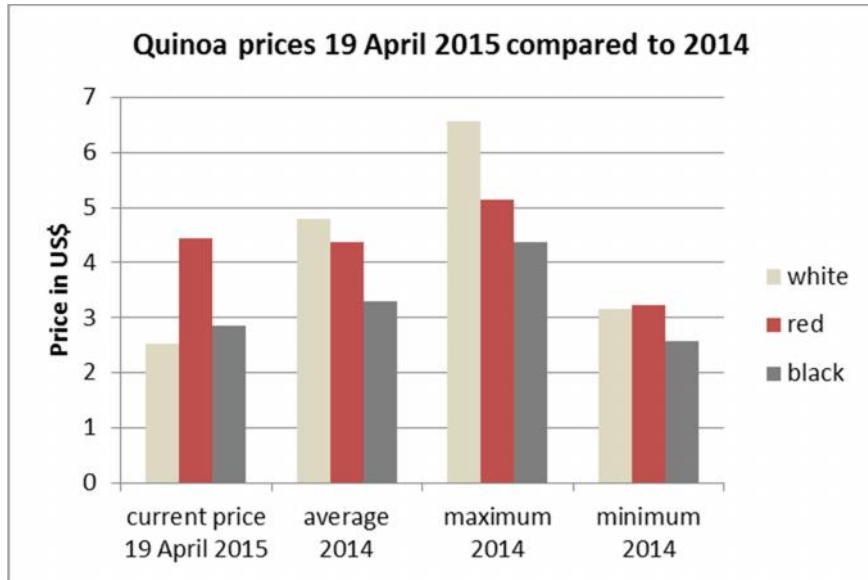
Red quinoa closed at 1400 Bolivianos per quintal (US\$4.44 per kg). Black quinoa is still traded for 900 Bolivianos per quintal (US\$2.85).

For more information about the price development of quinoa, contact us at mercadero@mercadero.nl



Price development 2015





<u>Price Record</u>				
4 Jan 2015	white	1,000	3.21	6.7721
	red	1,300	4.17	
	black	900	2.89	
11 Jan 2015	white	950	3.07	6.7315
	red	1,200	3.88	
	black	900	2.91	
18 Jan 2015	white	1,050	3.39	6.7353
	red	1,250	4.03	
	black	900	2.90	
25 Jan 2015	white	1,050	3.40	6.7101
	red	1,300	4.21	
	black	900	2.92	
1 Feb 2015	white	1,000	3.21	6.7626
	red	1,250	4.02	
	black	900	2.89	
8 Feb 2015	white	1,000	3.17	6.8600
	red	1,250	3.96	
	black	900	2.85	
15 Feb 2015	white	1,000	3.23	6.7371
	red	1,250	4.03	
	black	900	2.90	
22 Feb 2015	white	900	2.91	6.72453
	red	1,300	4.20	
	black	900	2.91	
1 Mar 2015	white	900	2.91	6.7295
	red	1,300	4.20	
	black	900	2.91	
8 March 2015	white	900	2.92	6.7225
	red	1,300	4.20	
	black	900	2.91	
15 March 2015	white	900	2.91	6.7178
	red	1,400	4.53	
	black	900	2.91	



22 March 2015	white	700	2.27	6.7093
	red	1,300	4.21	
	black	900	2.92	
29 March 2015	white	700	2.26	6.7221
	red	1,300	4.20	
	black	900	2.91	
5 April 2015	white	650	2.06	6.86
	red	1,350	4.28	
	black	900	2.85	
12 April 2015	white	700	2.22	6.86
	red	1,500	4.75	
	black	900	2.85	
18 April 2015	white	800	2.54	6.86
	Red	1,400	4.44	
	black	900	2.85	

The Meaning of the Challapata Price

The price figures in this document give an insight into the market price for Bolivian quinoa, as it is weekly determined on the Challapata market in the Bolivian Southern Altiplano. Challapata is the main national open market for quinoa, named “Quinoa Wallstreet” for the consequences its price setting dynamics have on international trade. Every week, producers and traders from all over the country come to the small town to buy and sell quinoa. The price for which the grain is traded is decided weekly and can raise or drop within the day. The Challapata price is determined by supply and demand. It is so important since it is the

benchmark for most exporting companies and associations. The price politics of most companies is to take the Challapata price as a basis and then add 50, 60 or 100 Bolivianos extra.



Picture: Women trading in Challapata, March 2013; A. Gabriel

At Mercaderero, we update the Challapata price every week and explain why the price moves in a certain direction. The price refers to conventional quinoa.

