

## Challapata Market Update, 21.9.2014

### Price Development

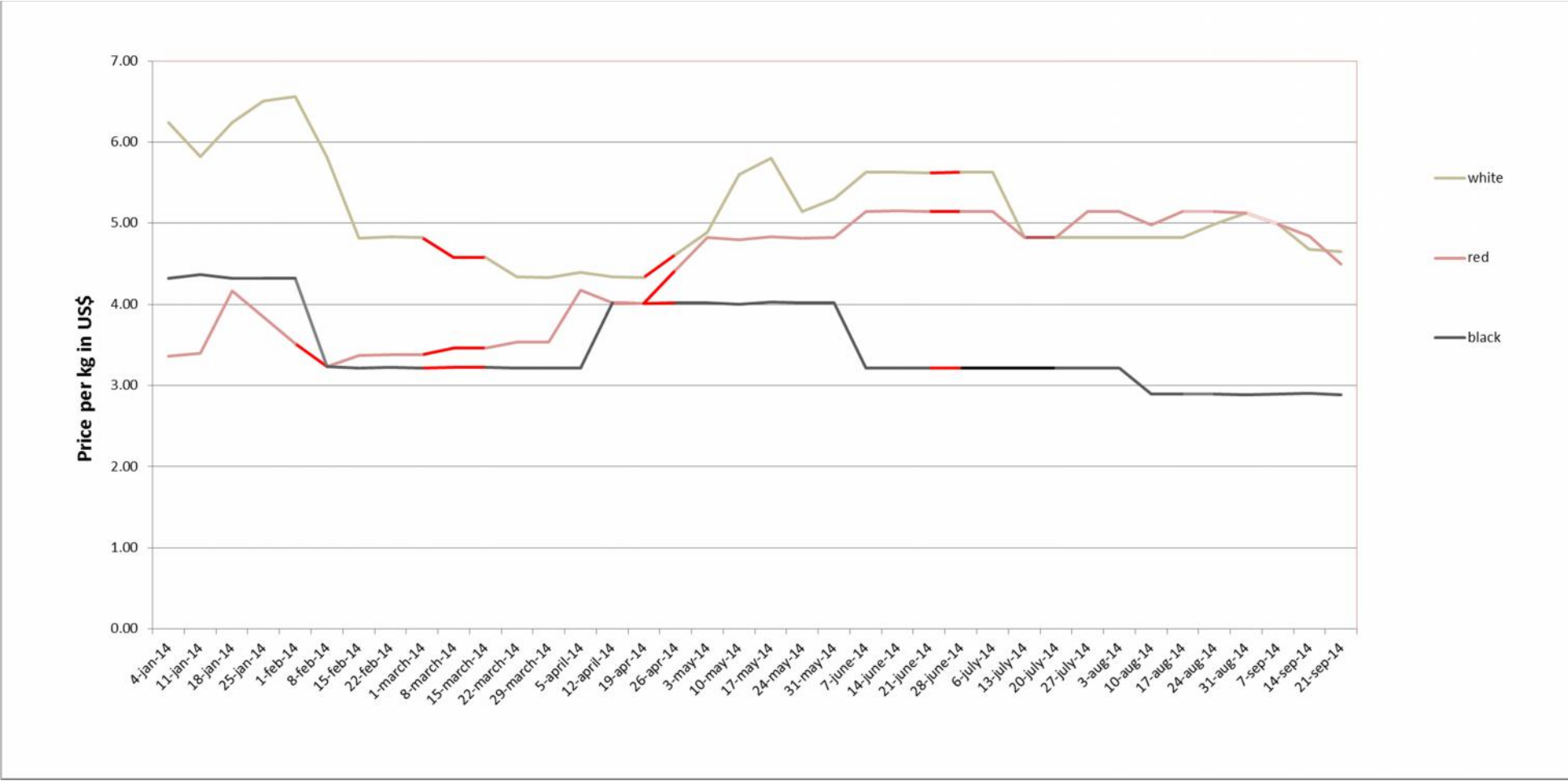
On 21 September the price for white quinoa was still 1450 Bolivianos per quintal (US\$4.65 per kg) Red quinoa closed at 1400 Bolivianos per quintal, equivalent to US\$4.49 per kg. Black quinoa is still traded for 900 Bolivianos per quintal (US\$2.89).

The price for white quinoa is still low. Producers are cautious and prefer to wait for prices to rise again instead of selling their quinoa now.

For more information about the price development of quinoa, contact us at [mercadero@mercadero.nl](mailto:mercadero@mercadero.nl)



# Price development 2014



Please note: The red lines are assumed prices by deriving the average of the known prices in the week before and the week after.



## Price Record

| Date      | Colour | in Bolivianos per quintal (46kg) | in US\$ per kg | Oanda Currency Converter |
|-----------|--------|----------------------------------|----------------|--------------------------|
| 5-jan-14  | white  | 1,950                            | 6.24           | 6.7888                   |
|           | red    | 1,050                            | 3.36           |                          |
|           | black  | 1,350                            | 4.32           |                          |
| 12-jan-14 | white  | 1,800                            | 5.82           | 6.7258                   |
|           | red    | 1,050                            | 3.39           |                          |
|           | black  | 1,350                            | 4.36           |                          |
| 19-jan-14 | white  | 1,950                            | 6.24           | 6.7906                   |
|           | red    | 1,300                            | 4.16           |                          |
|           | black  | 1,350                            | 4.32           |                          |
| 26-jan-14 | white  | 2,030                            | 6.50           | 6.7852                   |
|           | red    | 1,200                            | 3.84           |                          |
|           | black  | 1,350                            | 4.33           |                          |
| 2-feb-14  | white  | 2,050                            | 6.56           | 6.7931                   |
|           | red    | 1,100                            | 3.52           |                          |
|           | black  | 1,350                            | 4.32           |                          |
| 9-feb-14  | white  | 1,800                            | 5.81           | 6.73                     |
|           | red    | 1,000                            | 3.23           |                          |
|           | black  | 1,000                            | 3.23           |                          |
| 16-feb-14 | white  | 1,500                            | 4.82           | 6.7718                   |
|           | red    | 1,050                            | 3.37           |                          |
|           | black  | 1,000                            | 3.21           |                          |



|           |       |       |      |        |
|-----------|-------|-------|------|--------|
| 23-feb-14 | white | 1,500 | 4.83 | 6.7489 |
|           | red   | 1,050 | 3.38 |        |
|           | black | 1,000 | 3.22 |        |

|            |       |       |      |        |
|------------|-------|-------|------|--------|
| 2-march-14 | white | 1,500 | 4.82 | 6.7614 |
|            | red   | 1,050 | 3.38 |        |
|            | black | 1,000 | 3.22 |        |

|             |       |       |      |       |
|-------------|-------|-------|------|-------|
| 22-march-14 | white | 1,350 | 4.34 | 6.763 |
|             | red   | 1,100 | 3.54 |       |
|             | black | 1,000 | 3.21 |       |

|             |       |       |      |        |
|-------------|-------|-------|------|--------|
| 29-march-14 | white | 1,350 | 4.33 | 6.7705 |
|             | red   | 1,100 | 3.53 |        |
|             | black | 1,000 | 3.21 |        |

|          |       |       |      |        |
|----------|-------|-------|------|--------|
| 5-apr-14 | white | 1,370 | 4.40 | 6.7746 |
|          | red   | 1,300 | 4.17 |        |
|          | black | 1,000 | 3.21 |        |

|           |       |       |      |        |
|-----------|-------|-------|------|--------|
| 12-apr-14 | white | 1,350 | 4.34 | 6.7615 |
|           | red   | 1,250 | 4.02 |        |
|           | black | 1,250 | 4.02 |        |

|           |       |       |      |        |
|-----------|-------|-------|------|--------|
| 19-apr-14 | white | 1,350 | 4.33 | 6.7833 |
|           | red   | 1,250 | 4.01 |        |
|           | black | 1,250 | 4.01 |        |



|            |       |       |      |        |
|------------|-------|-------|------|--------|
| 3-may-2014 | white | 1,520 | 4.89 | 6.7559 |
|            | red   | 1,500 | 4.83 |        |
|            | black | 1,250 | 4.02 |        |

|             |       |       |      |        |
|-------------|-------|-------|------|--------|
| 10-may-2014 | white | 1,750 | 5.60 | 6.7935 |
|             | red   | 1,500 | 4.80 |        |
|             | black | 1,250 | 4.00 |        |

|             |       |       |      |        |
|-------------|-------|-------|------|--------|
| 17-may-2014 | white | 1,800 | 5.80 | 6.7477 |
|             | red   | 1,500 | 4.83 |        |
|             | black | 1,250 | 4.03 |        |

|             |       |       |      |        |
|-------------|-------|-------|------|--------|
| 24-may-2014 | white | 1,600 | 5.14 | 6.7678 |
|             | red   | 1,500 | 4.82 |        |
|             | black | 1,250 | 4.02 |        |

|             |       |       |      |       |
|-------------|-------|-------|------|-------|
| 31-may-2014 | white | 1,650 | 5.30 | 6.764 |
|             | red   | 1,500 | 4.82 |       |
|             | black | 1,250 | 4.02 |       |

|             |       |       |      |        |
|-------------|-------|-------|------|--------|
| 7-june-2014 | white | 1,750 | 5.64 | 6.7487 |
|             | red   | 1,600 | 5.15 |        |
|             | black | 1,000 | 3.22 |        |

|              |       |       |      |        |
|--------------|-------|-------|------|--------|
| 14-june-2014 | white | 1,750 | 5.63 | 6.7549 |
|              | red   | 1,600 | 5.15 |        |
|              | black | 1,000 | 3.22 |        |

|            |       |       |      |        |
|------------|-------|-------|------|--------|
| 21-june-14 | white | 1,750 | 5.62 | 6.7673 |
|            | red   | 1,600 | 5.14 |        |
|            | black | 1,000 | 3.21 |        |



|                       |       |       |      |        |
|-----------------------|-------|-------|------|--------|
| <b>28 June 2014</b>   | white | 1,750 | 5.62 | 6.7635 |
|                       | red   | 1,600 | 5.14 |        |
|                       | black | 1,000 | 3.21 |        |
| <b>6 July 2014</b>    | white | 1,750 | 5.62 | 6.7631 |
|                       | red   | 1,600 | 5.14 |        |
|                       | black | 1,000 | 3.21 |        |
| <b>13 July 2014</b>   | white | 1500  | 4.82 | 6.7628 |
|                       | red   | 1500  | 4.82 |        |
|                       | black | 1000  | 3.21 |        |
| <b>20 July 2014</b>   | white | 1500  | 4.82 | 6.7616 |
|                       | red   | 1500  | 4.82 |        |
|                       | black | 1000  | 3.21 |        |
| <b>27 July 2014</b>   | white | 1500  | 4.82 | 6.7672 |
|                       | red   | 1600  | 5.14 |        |
|                       | black | 1000  | 3.21 |        |
| <b>3 August 2014</b>  | white | 1500  | 4.82 | 6.7606 |
|                       | red   | 1600  | 5.14 |        |
|                       | black | 1000  | 3.21 |        |
| <b>10 August 2014</b> | white | 1500  | 4.82 | 6.7612 |
|                       | red   | 1550  | 4.98 |        |
|                       | black | 900   | 2.89 |        |
| <b>17 August 2014</b> | white | 1500  | 4.82 | 6.7611 |
|                       | red   | 1600  | 5.14 |        |
|                       | black | 900   | 2.89 |        |



|                |       |       |      |        |
|----------------|-------|-------|------|--------|
| 24 August 2014 | white | 1550  | 4.98 | 6.7596 |
|                | red   | 1600  | 5.14 |        |
|                | black | 900   | 2.89 |        |
| 31 August 2014 | white | 1600  | 5.13 | 6.7864 |
|                | red   | 1600  | 5.14 |        |
|                | black | 900   | 2.89 |        |
| 7-sep-14       | white | 1550  | 4.99 | 6.7575 |
|                | red   | 1550  | 4.99 |        |
|                | black | 900   | 2.90 |        |
| 14-sep-14      | white | 1450  | 4.68 | 6.7358 |
|                | red   | 1500  | 4.84 |        |
|                | black | 900   | 2.90 |        |
| 21-sep-14      | white | 1,450 | 4.65 | 6.7729 |
|                | red   | 1,400 | 4.49 |        |
|                | black | 900   | 2.89 |        |

### The Meaning of the Challapata Price

The price figures below give an insight into the market price for Bolivian quinoa as it is determined weekly on the Challapata market in the Bolivian Southern Altiplano. Challapata is the main national open market for quinoa, named “Quinoa Wallstreet” for the consequences its price setting dynamics have on international trade. Every week, producers and traders from all over the country come to the small town to buy and sell quinoa. The price for which the grain is traded is decided weekly and can raise or drop within the day. The Challapata price is determined by supply and demand. It is so important since it is the benchmark for most exporting companies and associations. The price politics of most companies take the Challapata price as a basis and then adds 50, 60 or 100 Bolivianos extra.

At Mercadero, we update the Challapata price every week and explain why the price moves in a certain direction. The price refers to conventional quinoa.





Picture: Women trading in  
Challapata, March 2013; A. Gabriel

