

# Challapata Market Update, 3.3.2015

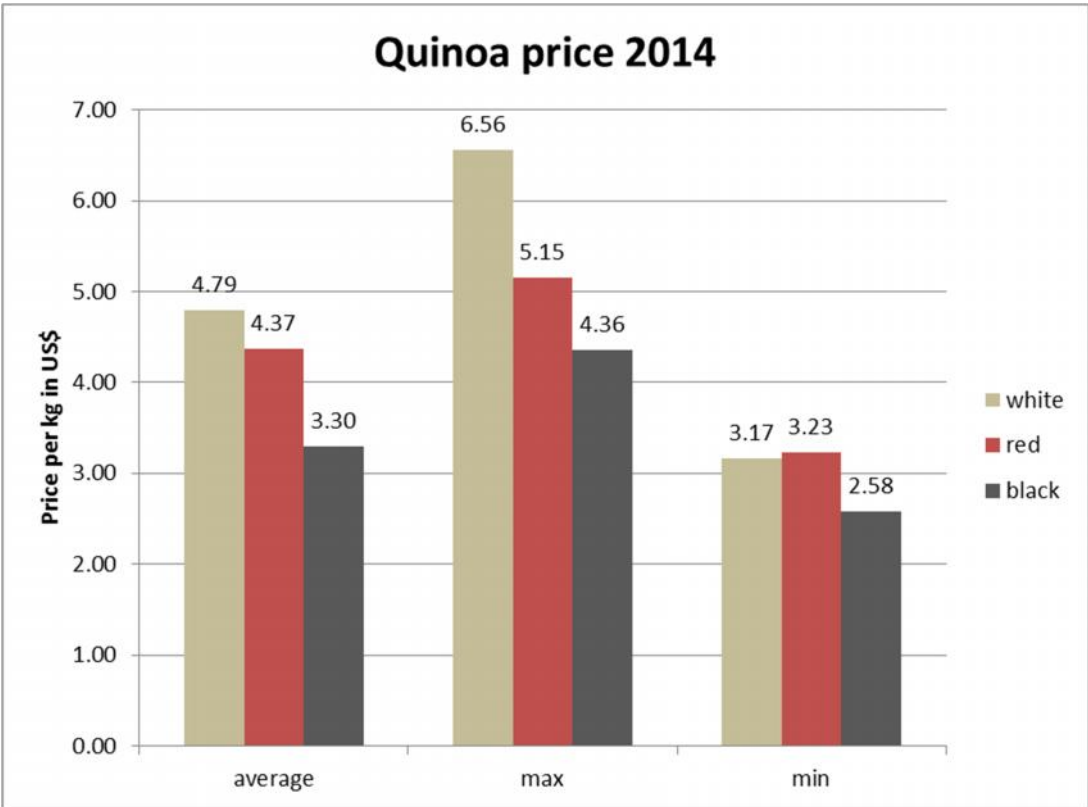
## Price Development

There was no movement in the quinoa prices last weekend at the Challapata market. The price for white quinoa closed again at 900 Bolivianos per quintal (US\$2.91 per kg) on Sunday 1 March. The price for red quinoa remained 1300 Bolivianos per quintal, equivalent to US\$ 4.20 per kg. The price for black quinoa was still 900 Bolivianos per quintal (US\$2.91 per kg).

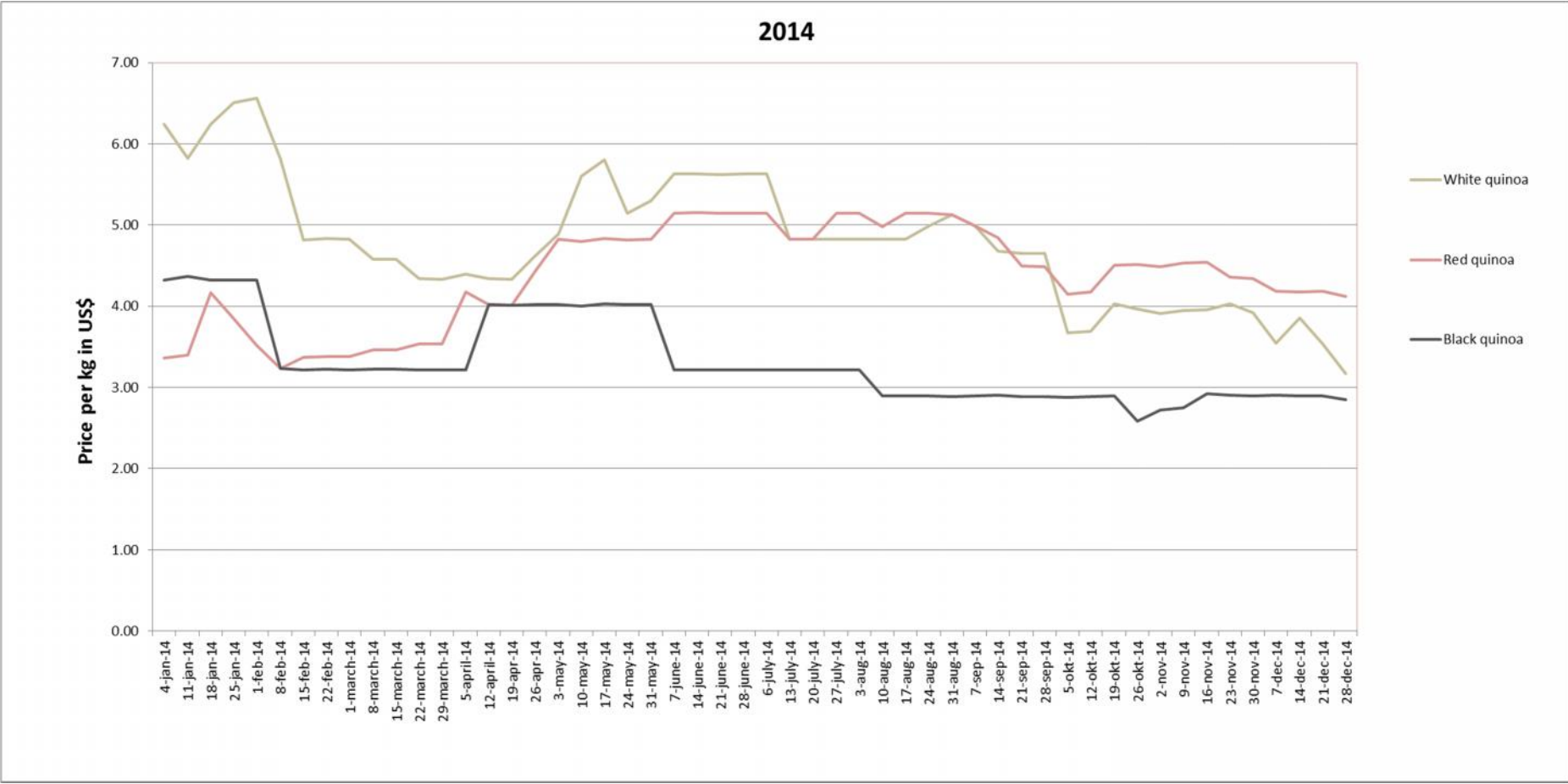
On Sunday 22 February the Challapata market price for white quinoa reached the same price level as black quinoa, 900 Bolivianos per quintal (US\$2.91 per kg). In 2014 the lowest price for white quinoa was US\$3.17 per kg.

Many producers keep their stocks of white quinoa in the communities, where they maintain a stable price level of 1400 Bolivianos per quintal (US\$ 4.53).

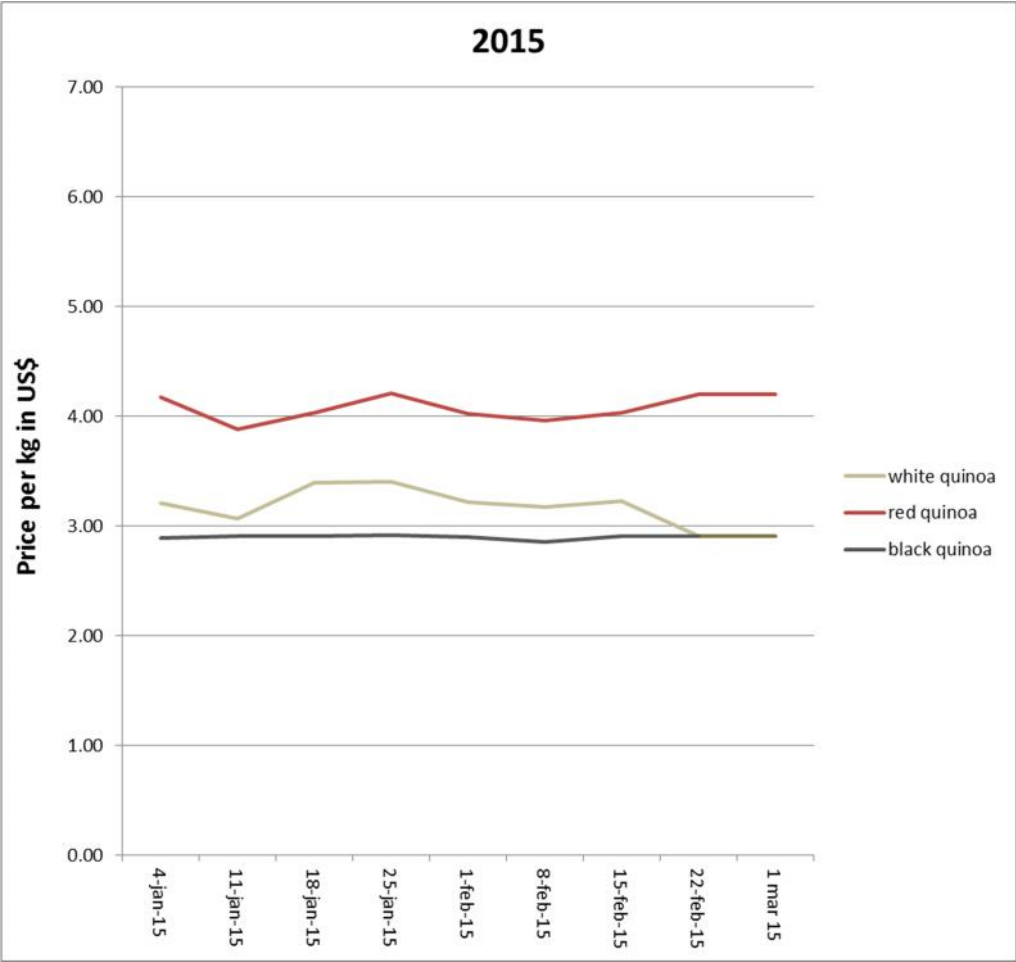
For more information about the price development of quinoa, contact us at [mercadero@mercadero.nl](mailto:mercadero@mercadero.nl)



# Price development 2014



# Price development 2015



## Price Record

Date	Colour	in Bolivianos per quintal (46kg)	in US\$ per kg	Oanda Currency Converter
5-jan-14	white	1,950	6.24	6.7888
	red	1,050	3.36	
	black	1,350	4.32	
12-jan-14	white	1,800	5.82	6.7258
	red	1,050	3.39	
	black	1,350	4.36	
19-jan-14	white	1,950	6.24	6.7906
	red	1,300	4.16	
	black	1,350	4.32	
26-jan-14	white	2,030	6.50	6.7852
	red	1,200	3.84	
	black	1,350	4.33	
2-feb-14	white	2,050	6.56	6.7931
	red	1,100	3.52	
	black	1,350	4.32	
9-feb-14	white	1,800	5.81	6.73
	red	1,000	3.23	
	black	1,000	3.23	
16-feb-14	white	1,500	4.82	6.7718
	red	1,050	3.37	
	black	1,000	3.21	



23-feb-14	white	1,500	4.83	6.7489
	red	1,050	3.38	
	black	1,000	3.22	

2-march-14	white	1,500	4.82	6.7614
	red	1,050	3.38	
	black	1,000	3.22	

22-march-14	white	1,350	4.34	6.763
	red	1,100	3.54	
	black	1,000	3.21	

29-march-14	white	1,350	4.33	6.7705
	red	1,100	3.53	
	black	1,000	3.21	

5-apr-14	white	1,370	4.40	6.7746
	red	1,300	4.17	
	black	1,000	3.21	

12-apr-14	white	1,350	4.34	6.7615
	red	1,250	4.02	
	black	1,250	4.02	

19-apr-14	white	1,350	4.33	6.7833
	red	1,250	4.01	
	black	1,250	4.01	



3-may-2014	white	1,520	4.89	6.7559
	red	1,500	4.83	
	black	1,250	4.02	

10-may-2014	white	1,750	5.60	6.7935
	red	1,500	4.80	
	black	1,250	4.00	

17-may-2014	white	1,800	5.80	6.7477
	red	1,500	4.83	
	black	1,250	4.03	

24-may-2014	white	1,600	5.14	6.7678
	red	1,500	4.82	
	black	1,250	4.02	

31-may-2014	white	1,650	5.30	6.764
	red	1,500	4.82	
	black	1,250	4.02	

7-june-2014	white	1,750	5.64	6.7487
	red	1,600	5.15	
	black	1,000	3.22	

14-june-2014	white	1,750	5.63	6.7549
	red	1,600	5.15	
	black	1,000	3.22	

21-june-14	white	1,750	5.62	6.7673
	red	1,600	5.14	
	black	1,000	3.21	



<b>28 June 2014</b>	white	1,750	5.62	6.7635
	red	1,600	5.14	
	black	1,000	3.21	
<b>6 July 2014</b>	white	1,750	5.62	6.7631
	red	1,600	5.14	
	black	1,000	3.21	
<b>13 July 2014</b>	white	1,500	4.82	6.7628
	red	1,500	4.82	
	black	1,000	3.21	
<b>20 July 2014</b>	white	1,500	4.82	6.7616
	red	1,500	4.82	
	black	1,000	3.21	
<b>27 July 2014</b>	white	1,500	4.82	6.7672
	red	1,600	5.14	
	black	1,000	3.21	
<b>3 August 2014</b>	white	1,500	4.82	6.7606
	red	1,600	5.14	
	black	1,000	3.21	
<b>10 August 2014</b>	white	1,500	4.82	6.7612
	red	1,550	4.98	
	black	900	2.89	
<b>17 August 2014</b>	white	1,500	4.82	6.7611
	red	1,600	5.14	
	black	900	2.89	



<b>24 August 2014</b>	white	1,550	4.98	6.7596
	red	1,600	5.14	
	black	900	2.89	
<b>31 August 2014</b>	white	1,600	5.13	6.7864
	red	1,600	5.14	
	black	900	2.89	
<b>7 Sep 2014</b>	white	1,550	4.99	6.7575
	red	1,550	4.99	
	black	900	2.90	
<b>14 Sep 2014</b>	white	1,450	4.68	6.7358
	red	1,500	4.84	
	black	900	2.90	
<b>21 Sep 2014</b>	white	1,450	4.65	6.7729
	red	1,400	4.49	
	black	900	2.89	
<b>28 Sep 2014</b>	white	1,450	4.65	6.7845
	red	1,400	4.49	
	black	900	2.88	
<b>5 Oct 2014</b>	white	1,150	3.67	6.8081
	red	1,300	4.15	
	black	900	2.87	
<b>12 Oct 2014</b>	white	1,150	3.69	6.7732
	red	1,300	4.17	
	black	900	2.89	
<b>19 Oct 2014</b>	white	1,250	4.02	6.7526
	red	1,400	4.51	
	black	800	2.90	
<b>26 Oct 2014</b>	white	1,230	3.97	6.7426
	red	1,400	4.51	
	black	850	2.58	





<b>2 Nov 2014</b>	white	1,220	3.91	6.7822
	red	1,400	4.49	
	black	850	2.72	
<b>9 Nov 2014</b>	white	1,220	3.95	6.7152
	red	1,400	4.53	
	black	850	2.75	
<b>16 Nov 2014</b>	white	1,220	3.95	6.7060
	red	1,400	4.54	
	black	900	2.92	
<b>23 Nov 2014</b>	white	1,250	4.03	6.7415
	red	1,350	4.35	
	black	900	2.90	
<b>30 Nov 2014</b>	white	1,220	3.92	6.7619
	red	1,350	4.34	
	black	900	2.89	
<b>7 Dec 2014</b>	white	1,100	3.54	6.7480
	red	1,300	4.19	
	black	900	2.90	
<b>14 Dec 2014</b>	white	1,200	3.85	6.7690
	red	1,300	4.18	
	black	900	2.89	
<b>21 Dec 2014</b>	white	1,100	3.54	6.7579
	red	1,300	4.18	
	black	900	2.90	
<b>28 Dec 2014</b>	white	1,000	3.17	6.8600
	red	1,300	4.12	
	black	900	2.85	
<b>4 Jan 2015</b>	white	1,000	3.21	6.7721
	red	1,300	4.17	
	black	900	2.89	
<b>11 Jan 2015</b>	white	950	3.07	6.7315
	red	1,200	3.88	
	black	900	2.91	



<b>18 Jan 2015</b>	white	1,050	3.39	6.7353
	red	1,250	4.03	
	black	900	2.90	
<b>25 Jan 2015</b>	white	1,050	3.40	6.7101
	red	1,300	4.21	
	black	900	2.92	
<b>1 Feb 2015</b>	white	1,000	3.21	6.7626
	red	1,250	4.02	
	black	900	2.89	
<b>8 Feb 2015</b>	white	1,000	3.17	6.8600
	red	1,250	3.96	
	black	900	2.85	
<b>15 Feb 2015</b>	white	1,000	3.23	6.7371
	red	1,250	4.03	
	black	900	2.90	
<b>22 Feb 2015</b>	white	900	2.91	6.72453
	red	1,300	4.20	
	black	900	2.91	
<b>1 Mar 2015</b>	white	900	2.91	6.7295
	red	1,300	4.20	
	black	900	2.91	

### The Meaning of the Challapata Price

The price figures in this document give an insight into the market price for Bolivian quinoa, as it is weekly determined on the Challapata market in the Bolivian Southern Altiplano. Challapata is the main national open market for quinoa, named “Quinoa Wallstreet” for the consequences its price setting dynamics have on international trade. Every week, producers and traders from all over the country come to the small town to buy and sell quinoa. The price for which the grain is traded is decided weekly and can raise or drop within the day. The Challapata price is determined by supply and demand. It is so important since it is the benchmark for most exporting companies and associations. The price politics of most companies is to take the Challapata price as a basis and then add 50, 60 or 100 Bolivianos extra.

At Mercadero, we update the Challapata price every week and explain why the price moves in a certain direction. The price refers to conventional quinoa.





Picture: Women trading in  
Challapata, March 2013; A. Gabriel

